

2020 - Tax Table for New Brunswick

| 1 | 2 | 3 | 4 | 5 | |
|-------------|------------|---------------|-----------------------|------------------------------------|---------------|
| Net Revenue | Income Tax | Combined Rate | CPP for Self-Employed | CPP + Income Tax for Self-Employed | |
| 4000 | 0 | 0.00% | 53 | 53 | 1.31% |
| 5000 | 0 | 0.00% | 158 | 158 | 3.15% |
| 8000 | 0 | 0.00% | 473 | 473 | 5.91% |
| 11500 | 0 | 0.00% | 840 | 840 | 7.30% |
| 13500 | 266 | 24.68% | 1050 | 1316 | 9.75% |
| 15000 | 605 | 24.68% | 1208 | 1813 | 12.08% |
| 20000 | 1735 | 24.68% | 1733 | 3468 | 17.34% |
| 25000 | 2865 | 24.68% | 2258 | 5123 | 20.49% |
| 30000 | 3995 | 24.68% | 2783 | 6778 | 22.59% |
| 35000 | 5125 | 24.68% | 3308 | 8433 | 24.09% |
| 40000 | 6254 | 24.68% | 3833 | 10087 | 25.22% |
| 45000 | 7384 | 24.68% | 4358 | 11742 | 26.09% |
| 50000 | 8728 | 29.82% | 4883 | 13611 | 27.22% |
| 60000 | 11976 | 35.32% | 5796 | 17772 | 29.62% |
| 70000 | 15508 | 35.32% | 5796 | 21304 | 30.43% |
| 80000 | 19040 | 35.32% | 5796 | 24836 | 31.05% |
| 85000 | 20806 | 35.32% | 5796 | 26602 | 31.30% |
| 90000 | 22577 | 37.02% | 5796 | 28373 | 31.53% |
| 100000 | 26281 | 42.52% | 5796 | 32077 | 32.08% |
| 110000 | 30533 | 42.52% | 5796 | 36329 | 33.03% |
| 125000 | 36911 | 42.52% | 5796 | 42707 | 34.17% |

The table above is the income tax calculated based on someone who is single with no dependent. No credit was applied, except that the basic exemption has been taken into consideration.