

2020 - Tax Table for Newfoundland and Labrador

1	2	3	4	5	
Net Revenue	Income Tax	Combined Rate	CPP for Self-Employed	CPP + Income Tax for Self-Employed	
4000	0	0.00%	53	52.5	1.31%
5000	0	0.00%	158	157.5	3.15%
8000	0	0.00%	473	472.5	5.91%
11500	75	8.70%	840	915	7.96%
13500	325	23.70%	1050	1375	10.19%
15000	650	23.70%	1208	1857.5	12.38%
20000	1734	23.70%	1733	3466.5	17.33%
25000	2817	23.70%	2258	5074.5	20.30%
30000	3901	23.70%	2783	6683.5	22.28%
35000	4984	23.70%	3308	8291.5	23.69%
40000	6076	29.50%	3833	9908.5	24.77%
45000	7435	29.50%	4358	11792.5	26.21%
50000	8793	29.50%	4883	13675.5	27.35%
60000	12011	35.00%	5796	17807	29.68%
70000	15511	35.00%	5796	21307	30.44%
80000	19026	36.30%	5796	24822	31.03%
85000	20842	36.30%	5796	26638	31.34%
90000	22657	36.30%	5796	28453	31.61%
100000	26289	41.80%	5796	32085	32.09%
110000	30469	41.80%	5796	36265	32.97%
125000	36739	41.80%	5796	42535	34.03%

The table above is the income tax calculated based on someone who is single with no dependent. No credit was applied, except that the basic exemption has been taken into consideration.